

Important Notes 重要事項

PRUlink Value Partners Classic Fund is one of the investment choices available under an investment-linked insurance plan issued by Prudential Hong Kong Limited ("Prudential"). Investment involves risks. Please do not invest based on this document only. Please refer to offering documents of reference funds, policy document and offering documents of relevant Prudential's investment-linked insurance products for further information (including fees, charges and risks).

Your return on investment is calculated with reference to fluctuations of the performance of reference funds of Prudential's investment choices. You are not investing in the reference funds of Prudential's investment choices. You do not have any rights or ownership over the assets or reference funds of Prudential's investment choices.

Performance and NAV of the investment choice may not be identical to that of the corresponding reference fund due to the difference in currency or rounding mechanism for valuation and the date of comparison. Return on investment under the investment linked insurance schemes will be subject to the charges of the scheme and may be lower than the return on the investment choices.

「保誠惠理」價值基金是保誠保險有限公司("保誠")發行投資連壽險計劃下之其中一個投資選項。投資涉及風險。請不要僅依靠本文件作投資。有關計劃的詳情(包括費用、收費及風險)，請參閱參考基金之銷售文件、保誠相關的投資連壽險計劃之保單文件及銷售文件。

閣下投資回報是根據保誠的投資選項的參考基金表現的變動而計算。閣下的投資並不是投資於保誠的投資選項的參考基金。閣下對保誠的投資選項的資產或參考基金並沒有任何權利或擁有權。

由於估值之幣值或進位機制及對照日期的差別，投資選項的表現及每單位資產淨值可能與其參考基金之表現及每單位資產淨值不同。投資連壽險計劃之投資回報會受該計劃的收費影響及可能較其投資選項的回報為低。

Investment Objective 投資目標

PRUlink Value Partners Classic Fund will be invested in Value Partners Classic Fund. The reference fund uses a bottom-up, value discipline to invest in the Asia-Pacific region, with emphasis on the stock markets of Greater China.

「保誠惠理」價值基金投資於惠理價值基金。此參考基金採用由下而上，價值投資的策略，集中投資於亞太區股票，尤其著重大中華地區。

Investment Choice Information 投資選項資料

Launch Date 成立日期	07.04.2011
NAV Per Unit 每單位資產淨值	US\$13.9300(美元)
Management Fee payable to Prudential 應支付予保誠之管理費	Nil 無
Reference Fund Management Fee 參考基金之管理費	1.25% p.a.
Performance Fee 表現費用	currently 15% of profit subject to performance 現時為盈利之15%惟視乎表現而定
Published Unit Price 單位價格參考報章	South China Morning Post 南華早報 Hong Kong Economic Times 經濟日報

PRUlink Value Partners Classic Fund has no investment rating currently. Ratings shown below refer to the relevant Reference fund.

「保誠惠理」價值基金現時未有投資評級，以下乃參考基金所獲的評級

★★★
Morningstar Rating
晨星星號評級

Cumulative Performance 累積表現

	YTD 年初至今	3 Months 3個月	1 Year 1年	3 Years 3年	5 Years 5年	Since Launch 成立至今
VCF	3.11%	13.07%	18.35%	2.80%	N/A	1.68%
Reference Fund 參考基金	3.11%	13.07%	18.35%	2.80%	N/A	39.30%

Reference Fund Performance (for reference only)
參考基金表現(只供參考用)



Performance of this investment choice and reference fund is based on NAV-NAV basis in USD with dividend reinvested. Since launch performance of reference fund started from 15-10-09. Reference fund performance is based on Class C. 此投資選項及參考基金的表現以美元及資產淨值並股息再投資計算。參考基金自推出以來之表現由 15-10-09起計。參考基金表現為C類單位之表現。

Calendar Year Performance 年度表現

	2013	2012	2011	2010	2009
VCF	10.83%	13.40%	-21.53%^	N/A	N/A

The geographical allocation, sector allocation and major holdings shown in this document refer to the Reference Fund, Value Partners Classic Fund and are for reference only.

本文所載之地區分佈、行業分佈及主要持有股份乃參考基金—惠理價值基金的數據，只供參考之用。

Geographical Allocation 地區分佈

1	H Shares 國企	27.1%
2	Hong Kong 香港	23.5%
3	Red Chips 紅籌	16.0%
4	China B Shares 中國B股	15.8%
5	China A Shares 中國A股	10.7%
6	Taiwan 台灣	4.5%
7	Singapore 星加坡	2.1%
8	Others 其它	1.0%
9	Cash 現金	-2.9%

Sector Allocation 行業分佈

1	Health care 醫療保健	22.6%
2	Consumer discretionary 非日常生活消費品	20.1%
3	Information technology 信息技術	14.1%
4	Energy 能源	10.7%
5	Real estate 房地產	8.6%
6	Utilities 公用事業	8.0%
7	Consumer staples 日常消費品	4.7%
8	Insurance 保險	4.5%
9	Others 其它	7.3%
10	Cash 現金	-2.9%

Major Holdings 主要持有股份

1	Chongqing Changan Automobile 重慶長安汽車	9.7%
2	PetroChina 中國石油	9.0%
3	Lijun International Pharmaceutical 利君國際醫藥	6.8%
4	Luye Pharma Group 綠葉製藥	4.6%
5	CSPC Pharmaceutical 石藥集團	4.5%
6	Sihuan Pharmaceutical 四環醫藥	4.1%
7	China Vanke (H shares) 萬科(國企)	3.8%
8	China Vanke (A shares) 萬科(A股)	3.7%
9	TCL Communication Technology TCL通訊科技	3.3%
10	New China Life Insurance 新華人壽保險	3.3%

Issuer of this document: Prudential. Source of Information: Prudential and Value Partners Limited.

^ Performance is since launch date to the year-end.

Investment choice mentioned in this document refers to PRUlink Value Partners Classic Fund.

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文件發出人：保誠。資料來源：保誠及惠理基金管理公司。

^ 表現為由成立日期至年底。

於此文件提及的投資選項是指「保誠惠理」價值基金。

投資價值收益可升可跌。過往業績並不能為未來表現的指引。此文件僅旨在香港派發，並不能詮釋為在香港外提供或出售或游說購買任何保險產品。如在香港境外之任何司法管轄區的法律下提供或出售任何保險產品屬於違法，保誠不會在該司法管轄區提供或出售該保險產品。